

STONES THROW CONDO ASSOC., INC

APPROVED ANNUAL BUDGET JUNE 1, 2017 – MAY 31, 2018

INCOME

Home Owners Dues	140,400.00
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GENERAL AND ADMINISTRATIVE

Loan Reduction	6,996.00
Legal and Accounting	2,000.00
Office Expense and Supplies	1,200.00
Payroll Expense	522.00
Wages	6,900.00
Web Site	150.00

Total General and Administrative	<u>17,768.00</u>
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BUILDING & GROUNDS

Landscape Mow Hawk Contract	19,000.00
Pool Maintenance	2,500.00
Repairs and Maintenance	10,000.00
Contract Labor Landscape	3,600.00
Pest Control	3,120.00
Termite Bond M&G Pest Control	1,050.00
Future Improvements	5,400.00

Total Building and Grounds	<u>44,670.00</u>
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INSURANCE

Insurance Package Travelers	24,000.00
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UTILITIES

-	Electric, Water, Sprinklers	11,000.00
	Garbage Waste Management	5,763.00
	Cable	23,159.00
	Total Utilities	39,922.00

RESERVES

	Required by HUD 10% of Annual Dues	14,040.00
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	TOTAL EXPENSES	140,400.00
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	Current Year Net Income/(loss)	0.00
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